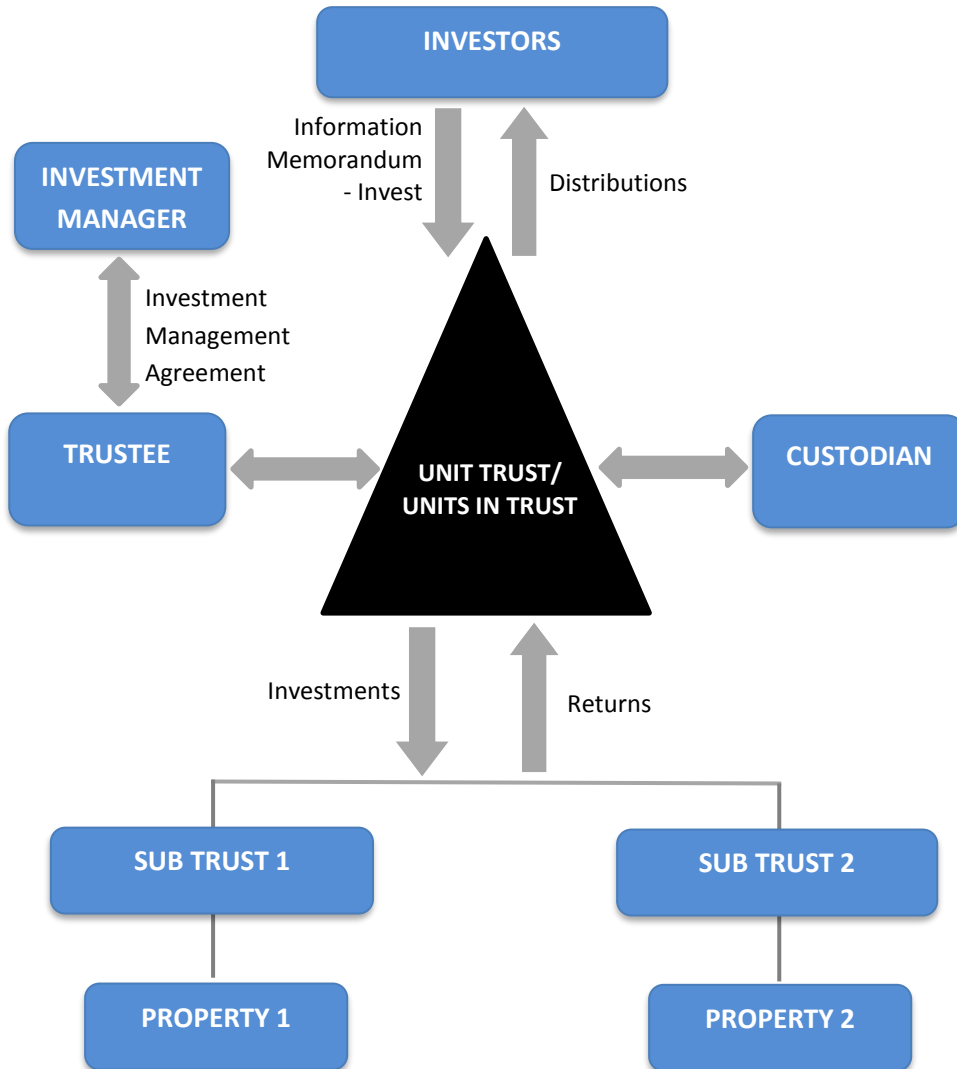




WHOLESALE MANAGED INVESTMENT SCHEME – HUNTLEY SERVICES



- Unit trust
- Sophisticated investors only/max 20
- Custodian – holds the assets
- Trustee – issues Information Memorandum, contracts investment manager
- Promoter – Investment Manager
- Rules are set out in the Trust Deed and Investment Management Agreement
- Investors hold units in the Trust
 - Open ended or close ended
 - Set term fixed assets e.g. six years
 - Open term with ongoing acquisitions (exit via redemptions subject to liquidity)
 - No liquidity or limited liquidity and varying exit mechanism
 - Can hold one property or numerous properties
 - No restriction on type of property
 - Taxed as a trust i.e. pass through

For wholesale schemes, our Trustee services include:

- Issuing the Information Memorandum
- Managing reporting to investors, including 'white labelling' on our website
- Dealing with investor enquiries
- Issuing units to investors
- Acting in a fiduciary capacity on behalf of all parties
- Complying with all regulatory requirements
- Holding scheme property as custodian on trust for investors
- Registry
- Recommending specialist managed investment scheme lawyers to advise on scheme documentation.