



## INVESTOR UPDATE

Dear Investor

Simpson Farms have been working diligently to maintain the productive capacity of your investment and would like to take this opportunity to thank you for your recent and ongoing support for the 2007 Avocado and Fruit project.

The Simpson Farms management team has ensured that the orchards have been maintained in full productive capacity. We believe that the Promiseland orchard is well positioned to produce a good crop in 2010 and the fruit set is completed

The last few months have been difficult for all of the Stakeholders involved in these projects however I consider that this project is well placed to continue.

After an extensive analysis of the 10 Mile project we would support the recent strategy to remove this property from the 2007 project.

We thank you for your ongoing support.

Kind regards

John Walsh  
Director  
Simpson Farms Pty Ltd

## QUESTIONS AND BACKGROUND

### What is the billing period

The billing period is set out as per The Huntley Group letter to the investors.

### Why do we have to pay by 31 October

The crop for next year is now set and funds are now needed to grow this crop now so as to maximize yield, quality and generate funds for the project moving forward.



### What are the funds being used for

In the next six months funds will be used for nutrition, pest and disease management, weed control, pruning and irrigation. This expenditure is required so get the crop to maturity for harvest to start at the beginning of March 2010.

## ABOUT SIMPSON FARMS

Simpson Farms have been involved in the Horticultural industry in the Bundaberg Childers area since the 1970's and commenced growing avocados in 1987.

Simpson Farms is a second generation family farming company with a broad range of skills and experience in farming, business management, marketing and processing.

Simpson Farms are a vertically integrated company with a hands on approach from planting, growing, harvesting, packing marketing and processing.

Simpson Farms are industry leaders in avocado production continually establishing new benchmarks.

Simpson Farms are the largest supplier of avocados to Woolworths. Through the marketing agreement fruit is supplied to Fresh Exchange who are the largest supplier of avocados to Coles.