



THE HUNTLEY GROUP

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Dear Unitholders of BluePeak Venture Capital Technology Trust

ANNOUNCEMENT OF THE ACQUISITION OF HITWISE INC

We have been advised by Allen & Buckeridge that the Board of Directors of Hitwise, Inc. with the full endorsement of its executive management team, unanimously approved the terms and conditions of a Stock Purchase Agreement by which a subsidiary of Experian Group Limited, a global information solutions company, will purchase all capital stock of the company.

It is with great pleasure we inform you that as of 19 April 2007, Experian will acquire Hitwise for a cash consideration of US\$240 million, plus an additional amount to be paid for the closing cash balance of the Company net of any transaction expenditure. It is anticipated that this transaction will close by end of May 2007, subject to regulatory approval, and at which point the first payment will be made to shareholders of the Company.

There is an escrow agreement for an amount of \$0.25 per share, being approximately 7.5% will be held for 15 months after closing. This escrow amount will be paid sometime in November 2008, subject to any claims by Experian against the Company for any breach of representations and warranties made as part of the Stock Purchase Agreement.

The expected value the Blue Peak Venture Capital Technology Trust ("the Fund") will be paid from this transaction is US\$11,819,882 to US\$12,189,253 of which US\$908,146 will be held in escrow. The Fund made its first investment in Hitwise in early June 2000 with a total cost base of A\$1.22 million. The investment gives the Fund a 12 times return and approximately 48% IRR. This is an excellent result and a tribute to the two Founders and Andrew Walsh and the rest of the management team.

The only negative has been the US \$ exchange rate, which has moved significantly against us over the period of our investment. Without knowing the quantum or timing it is not possible to hedge such an investment. Our investment averaged US\$0.55. In constant dollars the return would have been 17 times return and approximately 57% IRR.

The Fund will make a distribution to unitholders once it receives its share of the first tranche payment from the sale proceeds.

NOTE: To expedite this payment and to avoid the withholding tax, please complete the enclosed bank account information and Tax File Number information. Please return it to the above address or fax to +61 2 9233 3119 as soon as possible.

Background to the transaction

Over the last few years, as the business has grown in the US and the awareness of the Company has increase, significant interest from a number of parties were received. In late 2006 the Board appointed Deutsche Bank as their financial adviser to help deal with the inbound enquiries and determine whether a suitable transaction could be achieved. The Board considered the proposals as well as a potential future IPO, and it was determined that the best interest of shareholders would be served by a cash based trade sale of the Company if a certain valuation could be achieved. Experian was the successful bidder in the process and has had a long association with the Company as a strategic partner in joint product offerings in the UK and Australia.

About Experian

Experian is listed on the London Stock Exchange with corporate headquarters in Dublin, Ireland. They are a global leader in providing analytical and information services to organizations and consumers to help manage the risk and reward of commercial and financial decisions. The group employs more than 12,500 people in over 30 countries, supporting clients in more than 60 countries. Annual sales are in excess of US\$3.1 billion.

Should you have any questions in relation to this transaction, please do not hesitate to contact Bill Foxall on +61 2 9233 5444 or bill.foxall@huntleygroup.com.au

Yours sincerely,



John H Knox
Managing Director

Huntley Management Limited
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