



# THE HUNTLEY GROUP

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Dear Investor,

**The 'BluePeak Fund' comprising;  
BluePeak Venture Capital Technology Trust ('the Trust')  
BluePeak VC Technology Pooled Fund Limited ('the Company')**

As Responsible Entity of the Trust, we have distributed to unitholders part of the Trust's shareholding in the Company.

**What has been distributed?**

An interest in the BluePeak Fund is held as a stapled security comprising 1 share in the Company and 1 unit in the Trust. Prior to our appointment, unstapled shares in the Company were issued to the Trust by the former Responsible Entity. The Trust has distributed in specie to unitholders part of its shareholding in the Company on a one for one basis. The Trust has issued an additional unit for each unit currently held and the distributed share has been stapled to this unit.

**How many stapled securities have you received?**

A consequence of the above, each investor will receive one additional stapled security for each stapled security currently held. The additional Stapled Security Certificate is enclosed.

**Why was this distribution made?**

The Company is a registered Pooled Development Fund. The Pooled Development Fund Act states that no shareholding in the company should exceed 30% of its issued capital. The distribution will reduce the Trust's shareholding from 55.8% to 11.6%. The reduction of the Trust's shareholding has been undertaken to conform with the PDF Act. The concessional tax treatment of income and distributions available to the Company would be lost if its registration was withdrawn.

Secondly, at the current shareholding level, the Trust is required to prepare financial statements consolidating the Company and Trust. These financial statements add to the accounting and audit expense incurred without providing a commensurate increase in the financial information provided to security holders. Consolidated financial statements will not be required following the distribution.

**What are the taxation consequences of the distribution?**

We have sought specialist advice and understand that the distribution will not create any tax liability for unitholders. A summary of that advice is enclosed and has been placed on our website [www.huntleygroup.com.au](http://www.huntleygroup.com.au).